



# South Carolina Department of Insurance

MARK SANFORD  
Governor

300 Arbor Lake Drive, Suite 1200  
Columbia, South Carolina 29223

Mailing Address:  
P.O. Box 100105, Columbia, S.C. 29202-3105  
Telephone: (803) 737-6160

## PREMIUM SERVICE COMPANIES PROMULGATED MAXIMUM RATE SCHEDULE

Category	Maximum Rate or Fee
1. <b>Initial Charge</b> [38-39-80(d)]	
1a. Premium Service Agreement	Must not exceed \$20 [38-39-80(d)]
1b. Addendum (Additional Financing)	Must not exceed \$20 [38-39-80(d)]
1c. Revision (Renewals)	Must not exceed \$20 [38-39-80(d)]
2. <b>Service Charge</b> [38-39-80 (c) & 38-39-80(e)]	
[THIS SECTION IS APPLICABLE TO LOANS FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES]	
2a. Interest Rate Method	_____1____% of the outstanding balance times the number of monthly installments Must not exceed 1% [38-39-80(e)], or
2b. Fixed Dollar Amount Method	\$_____5_____ times the number of monthly installments
3. <b>Late Charge</b> [38-39-80(g)]	\$_____5_____
[APPLICABLE TO LOANS FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES]	
4. <b>Cancellation Charge</b> [38-39-90(c)]	\$_____10_____
5. <b>Convenience Fee</b> [38-39-80(h)]	\$_____2_____ per transaction